

IAM RoadSmart

AGM 16 November 2023

Membership subscription increase paper

To consider, and if thought fit, pass resolution[s] in accordance with article 9.2.2 of the IAM's Articles of Association to increase the membership subscription fee payable to the IAM for both Ordinary Members and Fellow Members, to the amounts recommended by the Council. Details of the Council's recommendations can be found in this document.

This document is the formal recommendation from the IAM RoadSmart Board for a membership subscription increase of 8.3% for the financial year 1 April 2024 to 31 March 2025 - this would add £3.57 to the average membership, which is rounded up to £4.

Therefore, if approved, a normal member rate will rise to £47 from £43, and Fellow rising from £61 to £65. This is for Ordinary Members' approval under Article 9.2.2 of the charity's Articles of Association.

Figure 1 details the proposed membership increases for 2024/5:

Membership level	Associate	Fellow paying by Direct Debit	Fellow non-Direct Debit payer	Full member paying by Direct Debit	Full Member non-Direct Debit payer
2023/24 Membership Year	£39	£61	£66	£43	£48
2024/25 Membership Year	£39	£65	£70	£47	£52

For context, 2023 was a year of change and development for IAM RoadSmart and we look ahead to 2024 as a year of transformation - but we cannot do it without our valued members. An increase of £4 will allow IAM RoadSmart to continue its transformation into a future fit organisation and help protect the charity against the increasing costs that we are experiencing. This includes a sharp increase in fuel costs associated with delivering our charity and commercial products.

Like many other charities and businesses, we are having to make tough decisions. The country continues to face economic pressures and tough operating conditions beyond its control and funds are having to stretch further, and that is why we need to bring in the small membership fee increase. By adding the small increase - the price of a takeaway coffee – we feel greater change and impact can be made to futureproof the charity, helping us to deliver our strategy, focus on our charitable purpose and grow the future of IAM RoadSmart together.

We look forward to your continued support and commit to updating you further on the progress we make with our community of drivers and riders.