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# **Lincolnshire Advanced Motorists**

## **Financial Report**

**Year End**

**2021 -2022**

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## INTRODUCTION:

The year started with the group remaining in lockdown due to COVID restrictions, which is shown in the slow start to income for the year. By the end of the first quarter we started to show a more normal pattern to our finances. Our PCC youth project had started to make refunds showing that associates were completing their course. By the end of the year twenty two refunds were made making 2021-22 the most successful year so far.

The slow start to the year also helped in the reduction of expenses for the group. Within this year the finance recording system had also been expanded, allowing the committee a more detailed view of the financial position. This has all helped to bring in the best surplus for four years: £2637.75

## DETAILS:

### Membership

The income from membership is lower than the previous year, with fewer subscriptions paid. This could be due to group inactivity from COVID restrictions.

Last years gift aid claim included previous years, thus making it higher than a normal twelve month period.

Looking at membership in context with the lockdown period and the extra gift aid, the membership figures are better than expected.

### Courses

IAMRS fees received more than trebled compared to last year, creating £1674.00 of gross income.

Last years net loss for running courses totalled -£367.06, while this year has a net gain for running courses of £1274.60

Course net income has shown a much higher than expected increase and has contributed to a great extent to our surplus for the year.

### Donations

Donations are at a four year high of £786.89 by year end.

This figure shows an extra boost mid year because the IAM regions were abolished and £233.88 was refunded to the group, via IAM MK

Donations had no expenses associated with them.

## Administration

Administration costs were kept under control, allowing a reduction of £182.32 over last year. Total administration cost came to £771.24

## Other Expenses

The two remaining expenses were Refunds and Miscellaneous. Refunds amounted to £36.00 As three members had paid twice for their subscription. Miscellaneous is the location for one off costs or donations the group makes, total £249.00

## PROJECTS:

### PCC Youth Project

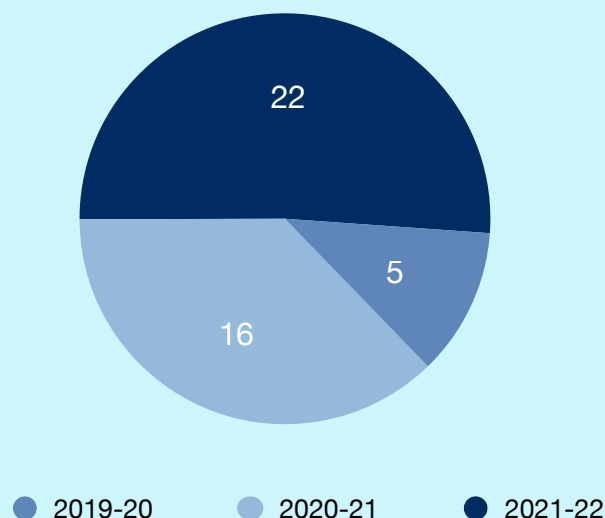
This project is a collaboration between the group and Lincolnshires Police & Crime Commissioner.

We conduct the courses and at the end, if the associate completes we refund their cost of £50 from funds supplied by the PCC office.

This years associates who received their refunds totalled more than the last two years combined.

This project has been a complete success and has been copied by other groups. The project will continue into the future.

**Total Refunds to Date**



## FUNDING:

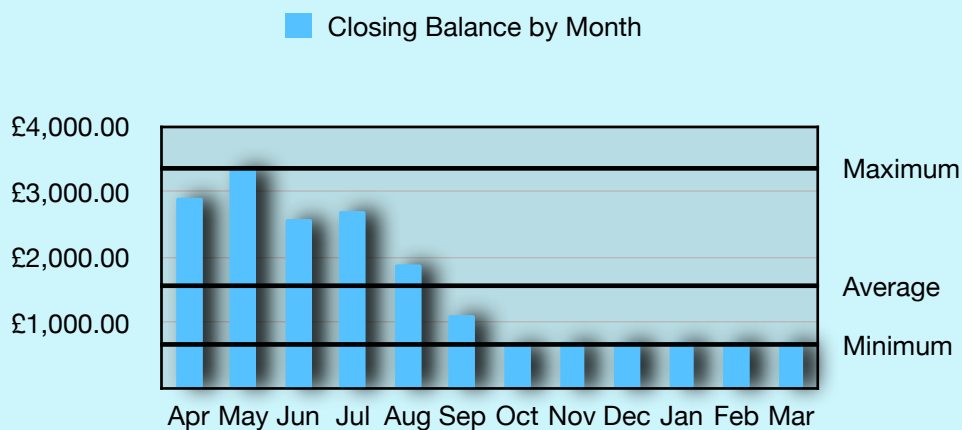
### PCC Funds

These funds are split between the current and savings accounts. On average the current account holds £200 which is equivalent for four refunds. The remaining £2700 sits in the savings account.

### Current Account

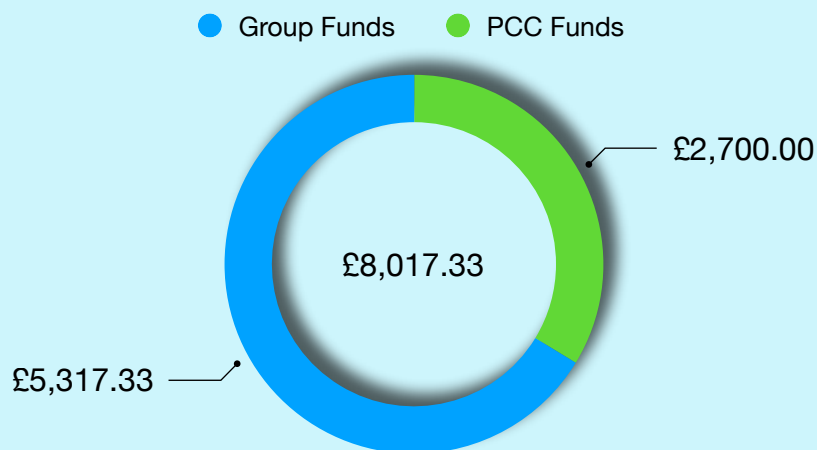
The current account has always stayed with a positive balance throughout the year. Opening with £1354.52 and closing with a balance of £700.00

The last five months has shown a balance of £700 or thereabouts at the end of the month. This represents about £500 group funds and £200 from the PCC funds. This allows all funds not required in the near future to earn interest. This is not only prudent but fits in with the Charity Commissions advice.



## Savings Account

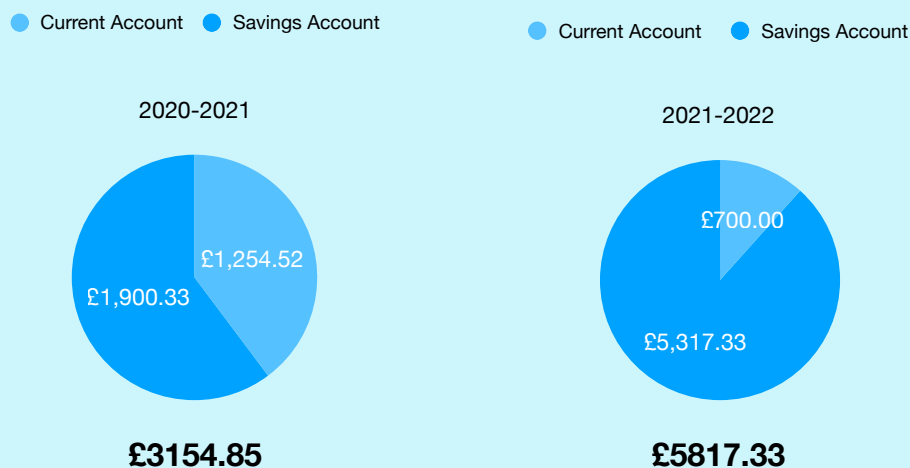
The savings account is used to hold funds not required immediately. It opened with a balance of £5800.33 and closed at year end with a balance of £8017.33. Interest for the year was £0.73 which is not a great amount but adds to the surplus.



### Savings Account

## Group Funds

The charts below show how over this financial year the group has increased its funds by £2662.48



## In Conclusion:

Despite the income from the membership being slightly lower than last year it shows that the group has a loyal following, who will continue to support the group with its charitable objectives into the future.

The number of advanced driving courses within Lincolnshire that the group are observing, are increasing at a very good pace and must be contributing to the road safety of the county.

We are continuing to increase donations year on year and there is no indication that this trend will change.

The group has performed well in keeping a good grip on expenditure and due to this, it may be prudent to re-look at capital type expenditure that has been put on the back burner in the past.

The PCC project is progressing very well and I can not see why this partnership would not continue into the future, once this phase had completed.

The financial position of Lincolnshire Advanced Motorists is on a very sound footing and I have not seen anything in the accounts over this year that would have a detrimental effect on this continuing.

Les Robey  
(Treasurer)

## Appendix:

### Income v Expenditure

Summary Headings	Year ending 31/03/2022	Individual Headings	Year ending 31/03/2022	Year ending 31/03/21
Membership	1,954.50	Subscriptions	1572.00	1704.00
		Gift Aid	198.00	468.09
		Raffle	184.50	0.00
Courses	1,773.00	IAMRS - ADC fees received	1674.00	496.00
		Course fees received	99.00	0.00
Donations	786.89	Donations	786.89	237.65
<b>TOTAL INCOME</b>	<b>4,514.39</b>		<b>4514.39</b>	<b>2905.74</b>
Membership	322.00	Refreshments - Members	310.00	0.00
		Raffle	12.00	0.00
Courses	498.40	Course fees paid	223.04	39.00
		Observer Costs	56.00	495.29
		Observer Clothing	0.00	238.40
		Mileage - Observers	219.36	99.12
Donations	0.00	Mileage - Presentations	0.00	0.00
Administration	771.24	Mileage - Administration	236.38	7.68
		Refreshments - Administration	39.91	4.25
		Stationary	0.00	33.00
		Postage	6.24	85.59
		IT	256.71	295.29
		Accounting/Auditing	0.00	100.00
		Data Protection Fee	80.00	40.00
		Insurance	152.00	156.00
		Room Hire	0.00	0.00
Equipment	0.00	Equipment	0.00	0.00
Refunds	36.00	Refunds	36.00	24.00
Miscellaneous	249.00	Miscellaneous	249.00	212.00
<b>TOTAL EXPENDITURE</b>	<b>1,876.64</b>		<b>1876.64</b>	<b>1829.87</b>
Surplus/(Deficit)	<b>2,637.75</b>	Surplus/(Deficit)	<b>2637.75</b>	<b>1075.87</b>