



# AGM Finance Report

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## **Lincolnshire Advanced Motorists**

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**Year Ending 31st March 2021**



## Introduction

This financial year must be the strangest the group has known since it was formed back in 1973. With Covid-19 causing the government to introduce lockdowns not only national but regionally.

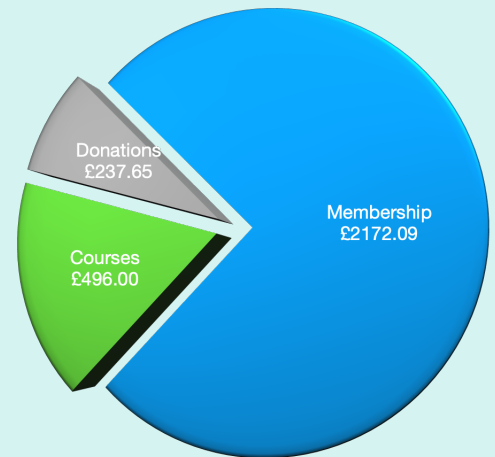
Our group not only covers Lincolnshire but also overflows into other Counties. This had an effect on the way observing was reintroduced last summer and the number of observed drives that could be undertaken.

## Income

We received payment for 16 new associates that joined IAMRS in our area.

Despite all the lockdowns etc in this financial year we were able to not only keep our existing number of subscriptions but to increase it by five, giving us an income for subscriptions of £1704.00

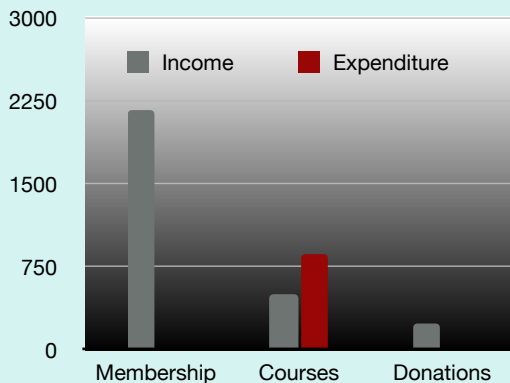
The first gift aid claims showed on our books this year totalling £468.09 of which £264.09 was generated from the previous four years. The incentive that our Secretary communicated to members for gift aid forms at the start of the year helped increase the yearly total.



**Total Income: £2905.74**

The final income stream was via donations of various kinds. The newest is Amazon Smile which is a way for people to donate to a charity of their choice while purchasing on the Amazon website. The total income from donations came to £237.65

## Expenditure relating to Income types



The reduced activity of the group helped to bring down the expenditure relating to income received. No cost occurred for membership which was in part due to the lack of meetings. No mileage was recorded against presentations.

The costs associated to courses did exceed the income but this was expected as we needed to keep our observers protected with PPE supplies regardless of the amount spent. We did have some mileage claims posted against courses, this included observing of local observers preparing for their national observers test (postponed to later this year).

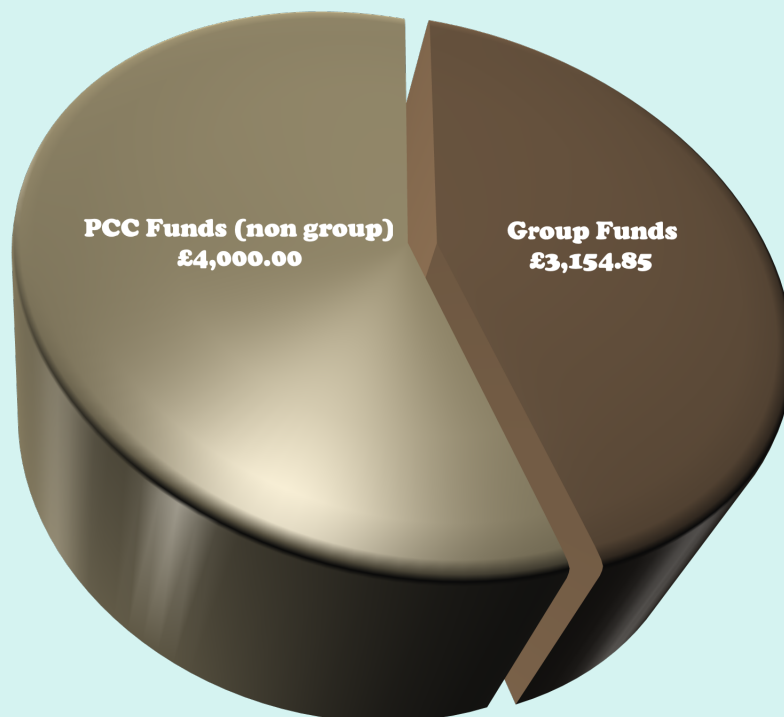
### Expenditure - other

The majority of the remaining expenditure consisted of fixed costs, with the highest individual cost being group insurance at £156. Others include the Data Protection Registration fee and IT expenses.

### Savings Account

A savings account with Lloyds Bank was opened about the middle of the year to deposit funds not immediately required to service our outgoings of the group. Due to the financial climate, very little interest has accumulated (33p) but it does show that the group is continuing to follow the guidelines of the Charities Commission.

### Total Funds Held in Group Accounts



### Highlights of Financial year

- Subscriptions increased by 3.6%
- Gift Aid increased income by £468.09
- Savings account opened
- Donations started from non driving activities
- **£1075.87 surplus on full years activities**

## Year End figures

		<b>Year ending 31-Mar-21</b>	<b>Year ending 31-Mar-20</b>
	<b>Income</b>		
Membership	Group Subscriptions	1704.00	1644.00
Membership	Gift Aid	468.09	0.00
Membership	Raffles	0.00	506.00
Courses	IAMRS - ADC fees	496.00	1240.00
Courses	Course fees	0.00	508.10
Donations	Donations	237.65	725.00
	<b>Total Income</b>	<b>2905.74</b>	<b>4623.10</b>
	<b>Expenditure</b>		
Administration	Refreshments	4.25	1713.02
Membership	Raffle	0.00	58.35
Courses	Course fees paid	39.00	1410.30
Courses	Observer costs	495.54	100.00
Courses	Clothing	238.40	663.40
	Mileage - All		1146.13
Courses	Mileage - Observers	99.12	
Donation	Mileage - Presentations	0.00	
Administration	Mileage - Administration	7.68	
Administration	Stationary	33.00	474.65
Administration	Postage	85.59	15.00
Administration	IT	295.29	257.56
Administration	Accounting	100.00	100.00
Administration	Data Protection fees	40.00	40.00
Administration	Insurance	156.00	145.00
Administration	Room hire	0.00	85.00
Equipment	Equipment	0.00	1520.40
Refunds	Refunds	24.00	72.00
Miscellaneous	Miscellaneous	212.00	76.40
	<b>Total Expenditure</b>	<b>1829.87</b>	<b>7877.21</b>
	Surplus/(Deficit) of income over expenditure	<b>1075.87</b>	<b>(3254.11)</b>